



इंडियन रेलवे कैंटरिंग एण्ड टूरिज्म कॉरपोरेशन लिमिटेड  
(भारत सरकार का उद्यम-मिनी रत्न)  
INDIAN RAILWAY CATERING AND TOURISM CORPORATION LTD.  
(A Govt. of India Enterprise-Mini Ratna)

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No. 2019/IRCTC/CS/PIT/355

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CS Circular No. 03/2020-21

**SUB: IMPOSITION OF PENALTIES BY THE MANAGEMENT ON DESIGNATED EMPLOYEES FOR VIOLATING IRCTC CODE OF CONDUCT FOR REGULATING & REPORTING TRADING BY DESIGNATED PERSONS & THEIR IMMEDIATE RELATIVES"**

As you may be aware, the Company has formulated a Code called "IRCTC Code of Conduct for Regulating & Reporting Trading by Designated Persons & their Immediate Relatives" (IRCTC Code) in pursuance of SEBI (Prohibition of Insider Trading) Regulations, 2015 as amended up to date and the same is posted at the website of the Company also. **All employees have been requested repeatedly to go through the Code and make themselves aware about the provisions of the Code.**

In spite of various notices, circulars issued by the department, there have been instances of violation of above referred code of conduct. As per the requirement of applicable provisions, the report of violation of code of conduct by the designated employees was put up to Audit Committee.

**The Audit Committee as well as the functional management has taken a very serious view on the violations being observed and has imposed penalties on three Designated Employees and directed these employees to deposit the penalty to SEBI (IPEF) account. The action taken by the Company against the employees as well as deposit of penalties by them has been reported to exchanges.**

All employees are once again advised to abide in letter and spirit, the provisions of IRCTC's Code of Conduct and various circulars/notices/orders regarding closure of Trading Window, trading through FINTRAK etc., issued by the undersigned from time to time.

For Indian Railway Catering and Tourism Corporation Limited



Suman Kalra

Company Secretary and Compliance Officer

For circulation:

1. CMD, DTM, DCS, DF and CVO
2. All employees of IRCTC